

**MICHIGAN HIGH SCHOOL ATHLETIC ASSOCIATION, INC.**

**AUDIT AND FINANCE COMMITTEE MEETING**

East Lansing, April 23, 2014

Members Present:

Jim Derocher, Negaunee  
Vic Michaels, Detroit  
Karen Leinaar, Bear Lake  
Pete Ryan, Saginaw

Staff Members Present:

Peggy Montpas  
Tom Rashid  
Jack Roberts (Recorder)  
Kathy Westdorp

2013-14 Year-To-Date – The Audit and Finance Committee reviewed and discussed financial reports for fiscal year 2013-14 through March 31, 2014, which showed performance tracking slightly ahead of budget projections for 2013-14 and actuals for 2012-13.

The committee was provided updates of revenue received and expenses incurred during April; and based on this information, the executive director projected that for 2013-14 there would be additions to cash in excess of \$200,000.

2014-15 Proposed Budget – The Audit and Finance Committee approved a proposal for presentation to the Representative Council on May 4 to increase ticket prices for some portions of the final rounds of 14 MHSAA tournaments, in some cases to compensate for the cost of facilities (e.g., ice hockey) and in other cases to reflect the scope of the event (multiple contests, divisions, genders).

The Audit and Finance Committee approved for presentation to the Council on May 4 the complete budget of revenues, operational expenses and capital expenses for 2014-15.